

Message Text

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63

ORIGIN EB-07

INFO OCT-01 ARA-10 ISO-00 FEA-01 AGR-10 CEA-01 CIAE-00

COME-00 DODE-00 FRB-01 H-02 INR-07 INT-05 L-03 LAB-04

NSAE-00 NSC-05 PA-02 AID-05 CIEP-02 SS-15 ITC-01

TRSE-00 USIA-15 PRS-01 SP-02 OMB-01 XMB-04 OPIC-06

/111 R

DRAFTED BY OGSM: CEP:EP:RESPENCER: RCW

APPROVED BY EB/OFJ:JAPLACKE

FAWOODLING

ARA/BR:SHUGART

KOSTEPHENS

FMCELDOWNEY: STATE

NJPETITPAW:AO

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R 200043Z APR 76

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

UNCLAS STATE 094923

E.O. 11652:N/A

TAGS: EAGR; ETRD; BR

SUBJ: EMBASSY DISCUSSIONS WITH BRAZILIAN FOREIGN TRADE
POLICY ADVISOR TO MINISTER OF AGRICULTURE

FROM: OFFICE OF THE GENERAL SALES MANAGER

REF: BRAZIL 02819

1. RECOMMEND EMBASSY CLARIFY TO BRAZILIANS ERRONEOUS
INFORMATION PAR 2 REF. CABLE.

(A) U.S. GOVERNMENT IS NOT USING, AND HAS NOT USED DOMESTIC
SUBSIDIES TO U.S. PRODUCERS OR PROCESSORS AS A
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MEANS OF PROMOTING EXPORTS FOR PEANUTS, COTTON OR ANY

OTHER PRODUCTS. U.S. GOVERNMENT IS NOT CURRENTLY PAYING ANY EXPORT SUBSIDY FOR ANY U.S. AGRICULTURAL COMMODITY NOR HAS IT EVER MADE EXPORT SUBSIDY PAYMENTS FOR SOYBEANS OR SOYBEAN PRODUCTS.

(B) CCC CREDITS MADE AVAILABLE THROUGH THE CCC EXPORT CREDIT SALES PROGRAM (GSM-4) ARE NOT, REPEAT NOT, AN EXPORT SUBSIDY. PRICES ARE THE SAME UNDER CCC CREDIT FINANCED EXPORTS AS FOR CASH SALES. ALL CCC CREDIT SALES MUST BE COVERED BY IRREVOCABLE COMMERCIAL LETTERS OF CREDIT; INTEREST RATES CURRENTLY 8 PERCENT PER ANNUM FOR U.S. BANK OBLIGATIONS AND 9 PERCENT FOR FOREIGN BANK OBLIGATIONS, ARE AT U.S. COMMERCIAL LEVELS. SALES FINANCED UNDER CCC CREDIT HAVE BEEN RECOGNIZED AS COMMERCIAL TRANSACTIONS BY INTERNATIONAL FORA SUCH AS THE INTERNATIONAL WHEAT COUNCIL.
ROBINSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Draft Date: 20 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: CEP:EP:RESPENCER: RCW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760148-0606
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
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Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

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Review Withdrawn Fields: n/a
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TAGS: EAGR, ETRD, BR, US
To: BRASILIA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006